

FEDERAL RESERVE BANK  
OF NEW YORK

*Certificates of Indebtedness  
Department*

[Circular No. 464]  
June 1, 1922]

Subscription Books Closed

United States of America 3½ Per Cent. Treasury Certificates of Indebtedness

Series TD2—1922

Dated and bearing interest from June 1, 1922

Due December 15, 1922

*To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers  
and Principal Corporations in the Second Federal Reserve District:*

The Secretary of the Treasury has announced that subscriptions to the offering of Treasury certificates of indebtedness, Series TD2—1922, dated and bearing interest at 3½ per cent. from June 1, 1922, maturing on December 15, 1922, closed at 12 o'clock noon, today, Thursday, June 1, 1922, the date of issue.

Preliminary reports received by the Treasury Department from the twelve Federal Reserve Banks indicate that the issue which was for \$200,000,000, or thereabouts, has been oversubscribed.

No further subscriptions, therefore, can be received.

Very truly yours,

BENJ. STRONG

Governor

TO THE INVESTOR:

If you desire to purchase certificates of the above issue after the closing of the subscriptions, or Treasury certificates or notes of any outstanding issue, you should make application to your own bank, or if it can not obtain them for you, to the Federal Reserve Bank of New York.